

Not-For-Profit - Association Report

Rationalist Society of Australia Inc.
For the year ended 30 June 2025

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Income and Expenditure Statement

Rationalist Society of Australia Inc.
For the year ended 30 June 2025

	2025	2024
Income		
Membership		
Concessional Membership	3,882.00	3,965.00
Couples Membership	530.00	665.00
Standard Membership	14,941.00	16,873.99
Enduring Membership	1,000.00	-
Total Membership	20,353.00	21,503.99
Investment Income		
ATO Franking Credit Refund	1,121.80	-
Dividend - Vanguard Ethically Conscious	18,588.74	6,165.33
Gain on sale of investments	-	11,768.47
Interest - Cash at Bank	365.96	250.21
Total Investment Income	20,076.50	18,184.01
Donations		
Donations	35,880.39	8,147.23
Total Donations	35,880.39	8,147.23
Other Income		
Royalties	153.53	218.57
Total Other Income	153.53	218.57
Total Income	76,463.42	48,053.80
Gross Surplus	76,463.42	48,053.80
Expenditure		
Accounting and Administration	6,360.00	6,500.00
Advertising	-	705.05
Authors and Contributions	9,010.00	8,140.00
Bank Fees	772.14	913.58
Conferences & Seminars	-	5,000.00
Foreign Currency Conversion	1,708.20	1,729.17
Insurance	1,355.00	1,200.23
Marketing & Research	225.00	9,687.00
Office Expenses	535.88	-
Postage	181.00	174.00
Software Expenses	3,807.87	3,495.16
Superannuation	11,281.44	10,197.00
Wages and Salaries	98,099.98	92,699.99
Website Expenses	2,167.72	909.46
Workers Comp	1,537.62	1,179.27
Total Expenditure	137,041.85	142,529.91

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2025	2024
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	(60,578.43)	(94,476.11)
Current Year Surplus/(Deficit) Before Income Tax	(60,578.43)	(94,476.11)
Net Current Year Surplus After Income Tax	(60,578.43)	(94,476.11)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

Rationalist Society of Australia Inc.

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents			
Cash at Bank		44,182.30	30,666.98
PayPal		448.89	541.71
RSA Visa Card		1,085.82	2,247.93
Total Cash and Cash Equivalents		45,717.01	33,456.62
Trade and Other Receivables		465.89	-
Total Current Assets		46,182.90	33,456.62
Non-Current Assets			
Other Non-Current Assets			
Franking Credits Receivable		-	12,421.86
Vanguard - Ethically Conscious International Shares		630,809.07	608,885.33
Total Other Non-Current Assets		630,809.07	621,307.19
Total Non-Current Assets		630,809.07	621,307.19
Total Assets		676,991.97	654,763.81
Liabilities			
Current Liabilities			
Trade and Other Payables			
PAYG Withholdings Payable		5,109.00	5,760.00
Total Trade and Other Payables		5,109.00	5,760.00
Employee Entitlements			
Superannuation Payable		5,182.86	5,060.25
Wages Payable - Payroll		(5,874.03)	(5,874.01)
Total Employee Entitlements		(691.17)	(813.76)
Total Current Liabilities		4,417.83	4,946.24
Total Liabilities		4,417.83	4,946.24
Net Assets		672,574.14	649,817.57
Member's Funds			
Capital Reserve		407,241.99	467,820.42
Financial Instruments		265,332.15	181,997.15
Total Member's Funds		672,574.14	649,817.57

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Rationalist Society of Australia Inc. For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act Victoria. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Rationalist Society of Australia Inc. is a registered organisation with the Australian Charities and Not-For-Profits Commission (ACNC). The committee has completed the "Endorsement review worksheet for income tax exempt charities" and concluded that no change in the eligibility criteria occurred during the 2024 financial year or in the subsequent months after year end.

Having satisfied the eligibility criteria of a Tax Concession Charity (TCC) as prescribed by the Australian Taxation Office (ATO), the financial reports for the 2024 financial year have been prepared on a tax exempt basis.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received.

Dividend and interest income are recognised on a cash basis.

These notes should be read in conjunction with the attached compilation report.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
2. Trade and Other Payables		
Other Payables		
PAYG Withholdings Payable	5,109.00	5,760.00
Total Other Payables	5,109.00	5,760.00
Total Trade and Other Payables	5,109.00	5,760.00
	2025	2024
3. Employee Entitlements		
Superannuation Payable	5,182.86	5,060.25
Wages Payable - Payroll	(5,874.03)	(5,874.01)
Total Employee Entitlements	(691.17)	(813.76)

These notes should be read in conjunction with the attached compilation report.

Movements in Equity

Rationalist Society of Australia Inc.
For the year ended 30 June 2025

	2025	2024
Equity		
Opening Balance	649,817.57	652,625.82
Increases		
Profit for the Period	(60,578.43)	(94,476.11)
Other Increases	83,335.00	91,667.86
Total Increases	22,756.57	(2,808.25)
Total Equity	672,574.14	649,817.57

True and Fair Position

Rationalist Society of Australia Inc.

For the year ended 30 June 2025

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

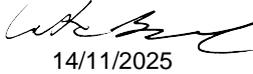
We, Vicki Caulfied and Luke Beck, being members of the committee of Rationalist Society of Australia Inc., certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Rationalist Society of Australia Inc. during and at the end of the financial year of the association ending on 30 June 2025.



Vicki Caulfied - President

Dated: 14 / 11 / 2025


14/11/2025

Luke Beck - Vice President

Dated: / /

Certificate By Members of the Committee

Rationalist Society of Australia Inc.

For the year ended 30 June 2025

I, Vicki Caulfield and Luke Beck certify that:

1. I attended the annual general meeting of the association held on Wednesday the 19th of November 2025.
2. The financial statements for the year ended 30 June 2025 were submitted to the members of the association at its annual general meeting.

Vicki Caulfield - President

Dated: / /

Luke Beck - Vice President

Dated: / /

Compilation Report

Rationalist Society of Australia Inc. For the year ended 30 June 2025

Compilation report to Rationalist Society of Australia Inc..

We have compiled the accompanying special purpose financial statements of Rationalist Society of Australia Inc., which comprise the asset and liabilities statement as at 30 June 2025, income and expenditure statement, the statement of cash flows, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Rationalist Society of Australia Inc. are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Brett Davis - CPA

Dated: 2nd of November, 2025